

LEA: 3002
 County: HOT SPRING
 District: GLEN ROSE

Preliminary
 State Aid Notice 2022-2023
 July 27, 2022

Refer to corresponding Commissioner's
 Memo for additional information.

DATA							
1.	2021 Real Assessment	\$	40,950,414	15.	Initial Per-Student Revenue	\$	1,823.23
2.	2021 Personal Assessment	\$	20,974,479	16.	Initial Per-Student Foundation Funding Amount	\$	7,413.00
3.	2021 Utility Assessment	\$	8,583,418	17.	Initial Per-Student State Foundation Funding Aid	\$	5,589.77
4.	2021 Total Assessment	\$	70,508,311	18.	PY ALE FTEs (Qtrs. 1-4)		22.848838
5.	98% of URT X Assessment	\$	1,727,453.62	19.	CY English Language Learner Students		
6.	Net Revenues	\$		20.	PY ESA Students (NSL Free and Reduced)		510
7.	2021 Calendar Year Calc. Misc. Funds ¹ - R	\$	1,665	21.	Adjusted 1/1/05 Scheduled Debt Payment	\$	343,633.50
8.	2022 Calendar Year Calc. Misc. Funds ¹ - R	\$		22.	State Wealth Index for Bonded Debt Assistance		0.67383
9.	2020-21 ADM (Qtrs. 1-3 Avg.)		993.94	23.	PY ADM of Isolated School Area		
10.	2021-22 ADM (Qtrs. 1-3 Avg.)		948.38	24.	Isolated Funding Amount Per Student 6-20-603	\$	0
11.	2021-22 ADM (Qtr. 4) for SGF		940.61	25.	District Square Miles		75.44
12.	2022-23 ADM (Qtr. 1) for SGF			26.	District Total Millage Rate in effect as of 1/1/21		38.20
13.	2022-23 ADM (Qtr. 2) for SGF			27.	District Total Millage Rate in effect as of 1/1/22		38.20
14.	2022-23 ADM (Qtr. 3) for SGF						

FUNDING						
Funding Category	Amount	Statutory Code/Acts of 2022	Restricted	Revenue Code	Fund/SOF Code	
28. State Foundation Funding Aid (\$7,413)	\$ 5,301,222.00	6-20-2303, 6-20-2305, 6-20-2308, Act 111	No	31101	2001	
29. 98% of URT X Assessment less Net Revenues ²	\$	6-20-2303, 6-20-2305	No	31103	2001	
30. Educational Excellence Trust Funds ³ - R	\$ 569,691.00	6-5-301 et seq.	Yes			
31. Alternative Learning Environment (\$4,890) - R	\$ 111,731.00	6-20-2303, 6-20-2305	Yes	32370	2275	
32. English Language Learners (\$366) - R	\$	6-20-2303, 6-20-2305	Yes	32371	2276	
33. ESA Funding ⁴ (\$538 / \$1,076 / \$1,613) - R	\$ 318,668.00	6-20-2303, 6-20-2305, Act 217	Yes	32381	2281	
34. ESA Rate - R	\$ 538.00	6-20-2305	Yes	32381	2281	
35. ESA Funding Withholding ⁴	\$	6-20-2305				
36. ESA Growth Funding ⁴ - R	\$ 0.00	6-20-2305	Yes	32381	2281	
37. Professional Development (\$37.50) - R	\$ 35,564.00	6-20-2303, 6-20-2305	Yes	32256	2223	
38. Bonded Debt Assistance (\$18.03) - R	\$ 56,154.00	6-20-2503	Yes	32915	2001	
39. Isolated Funding	\$	6-20-601, 6-20-603	Yes	31500	2212	
40. Special Needs Isolated Funding	\$	6-20-604 (c), (d) & (e)	Yes	31500	2212	
41. Special Needs Small District Funding	\$	6-20-604 (f)	No	32249	2920	
42. Special Needs Isolated Transportation	\$	6-20-604 (h)	Yes	32248	2228	
43. Declining Enrollment Funding ⁵ - R	\$ 168,868.00	6-20-2305	No	31460	2218	
44. Declining Enrollment Adequacy	\$	6-20-2305	No	31460	2218	
45. Student Growth - PYQtr.4 + CYQtrs.1,2 & 3 ⁵ - R	\$	6-20-2303 & 2305	No	31450	2217	
46. Enhanced Transportation Funding	\$ 1,390.00	6-20-2309	No	31400	2222	
47. Teacher Salary Equalization Funding (\$185)	\$ 175,450.00	6-20-2305 (b) (6)	Yes	32204	2001	

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, ESA-enhanced student achievement, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SFFA-state foundation funding aid, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).

2) Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.

3) Educational excellence trust funds are included in foundation funding and are restricted pursuant to ACA § 6-5-307.

4) Line 33-ESA funding is inclusive of transitional funding. 2022-23 ESA funding is pursuant to Act 217 of 2022, Section 33, "for Fiscal Year 2023, a public school district shall not receive less Enhanced Student Achievement Funding than the amount it received in Fiscal Year 2022."

5) Eligible school districts shall receive the higher of student growth funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding. The initial state aid notice provides declining enrollment funding that has not been compared to student growth funding.