

**PROPOSED BUDGET OF EXPENDITURES TOGETHER WITH TAX LEVY FOR
FISCAL YEAR BEGINNING JULY 1, 2019 TO AND INCLUDING JUNE 30, 2020**

The Board of Directors of Glen Rose School District of Hot Spring County, Arkansas in compliance with the requirements of Ark. Code Ann. § 6-13-622 and Amendment 74 of the Constitution of the State of Arkansas, has prepared, approved, and does hereby make public a proposed budget of expenditures for the district in 2019-20 together with a supporting tax rate as follows:

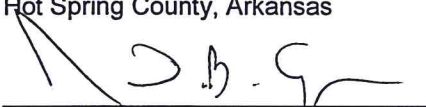
1. Salary Fund Expenditures	\$5,878,853	6. Non-bonded Debt Payment	--
2. Instructional Expense	523,251	7. Bonded Debt Payment	524,804
3. Maintenance & Operation Exp.	--	8. Building Fund Expense	403,000
4. Pupil Transportation Expense	578,210	9. Dedicated Maint & Op. Exp.	--
5. Other Operating Expense	574,152		

38.20 Total Mills School Tax

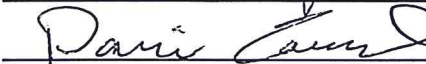
This represents no change from the previous year. The total tax levy proposed above includes 38.20 mills for the maintenance and operation of schools, 25.00 mills specifically voted for general maintenance and operation and 13.20 mills for debt service previously voted as a continuing debt service tax pledged for the retirement of existing bonded indebtedness. The district may use surplus revenues produced each year by debt service millage for other purposes.

Given this 22nd day of January, 2018.

Board of Directors of Glen Rose School District
Hot Spring County, Arkansas



President of Board



Secretary of Board